

**RESOLUTION OF THE CITY/TOWN OF \_\_\_\_\_  
TO DESIGNATE THE CITY/TOWN OF \_\_\_\_\_ AS A  
PACE MUNICIPALITY AND TO APPROVE THE C-PACE AGREEMENT**

**WHEREAS**, Chapter 39-26.5 of the Rhode Island General Laws, as amended (the “PACE Act”) established a program, known as the Property Assessed Clean Energy Program (“PACE”), to facilitate loan financing for energy efficiency, renewable energy, and other eligible improvements to commercial properties, as defined in Chapter 39-26.5, by utilizing a state or local assessment mechanism to provide security for repayment of the loans; and

**WHEREAS**, the PACE Act contemplates the Rhode Island Infrastructure Bank (the “Infrastructure Bank”), a body politic and corporate and public instrumentality of the State of Rhode Island charged with implementing the PACE program on behalf of the State, entering into a written agreement with participating municipalities pursuant to which the municipality shall, in conjunction with the Infrastructure Bank, coordinate in the recording of the PACE liens and the billing, collection, remittance and assignment of PACE assessments to the Infrastructure Bank in return for energy and other eligible improvements for benefited commercial property owners within the municipality; and

**WHEREAS**, the Commercial Property Assessed Clean Energy Agreement (the “C-PACE Agreement”) between the City/Town of \_\_\_\_\_ and the Infrastructure Bank, as attached hereto, constitutes the written agreement contemplated by the PACE Act.

**NOW, THEREFORE, BE IT RESOLVED:**

that we, the Town/City Council of \_\_\_\_\_, constituting the legislative body of the City/Town of \_\_\_\_\_, and in accordance with Chapter 39-26.5 of the Rhode Island General Laws, hereby designate the City/Town of \_\_\_\_\_ as a PACE municipality,

and further that \_\_\_\_\_ is hereby authorized and directed, on behalf of the City/Town, to execute and deliver the C-PACE Agreement, substantially in the form attached to this Resolution, for the purposes provided therein, together with such other documents as he or she may determine to be necessary and appropriate to evidence, secure and otherwise complete the C-PACE Agreement.