



CSPACE

Commercial Property Assessed Clean Energy

Upgrade Your Building with No Out-of-Pocket Costs

Rhode Island's new C-PACE program enables savvy building owners like you to modernize your building and *increase your cash flow*—all with no upfront, out-of-pocket costs, and no personal guarantees.

HOW DOES C-PACE WORK?

Commercial property assessed clean energy (C-PACE) provides affordable, long-term financing (up to 25 years) for building energy efficiency and renewable energy improvements. You repay the financing through an assessment on the property (similar to a water or sewer assessment). *Best of all, the energy cost savings typically outweigh the payment, enabling a cash-flow-positive project.*

HOW DO I GET STARTED?

Getting started with C-PACE is easy, and we'll walk you through every step of the process. Simply contact the Rhode Island C-PACE program administrator to prequalify your project.

C-PACE: A SMARTER WAY TO IMPROVE YOUR BUILDING

- 100% financing
- Cash-flow-positive projects
- No out-of-pocket costs
- No personal guarantees
- Long-term (up to 25 years)
- Lower utility bills
- Open-market financing
- Owner retains all tax incentives
- Can be combined with utility incentives
- Can be transferred upon sale



ELIGIBLE PROPERTY TYPES

- Commercial
- Industrial
- Multifamily residential (with five or more units)
- Nonprofit (e.g., houses of worship, private schools)

ELIGIBLE IMPROVEMENT EXAMPLES (Ask your contractor for specifics related to your property)

- Automated building controls
- Boilers, chillers, and furnaces
- Building envelope (insulation, windows)
- Combined heat and power systems (CHP)
- High-efficiency lighting
- Hot water systems
- HVAC upgrades and controls
- Solar PV systems
- Roof upgrades
- Water efficiency
- More!

WHAT BUILDING OWNERS ARE SAYING ABOUT C-PACE

“We knew the operating expenses of our building were high, but we were taking the typical approach by making our list and saying ‘Here’s everything we need to do at this property. What do we want to do and what can we push to the side and live with?’ C-PACE financing allowed us to address it all in one fell swoop. Anything that reduced our utility bill was eligible. We’re very excited, and tell people they should look into this.”

— *Brandon Hall and Brett Wilderman, principals, Forstone Capital*

USED C-PACE to upgrade:

- HVAC
- Controls
- Windows

C-PACE financing: \$2 million

Projected savings: Nearly \$250,000 annually

“My sports facilities could be a model for energy conservation and renewable energy initiatives. Every investment I made, whether the energy efficiencies or the solar, have come together in one package and the C-PACE financing made it very simple. The analysis was tremendous, the people were wonderful, and the process was very, very quick.”

— *Peter Corbett, CEO and president, InSports Center*

USED C-PACE to install:

- 252 kW solar PV system
- High-efficiency lighting

C-PACE financing: \$1 million

Projected savings: \$90,000+ annually

CONTACT RHODE ISLAND C-PACE TODAY TO LEARN MORE

Kevin Rennick, program director, 401.323.6703 | krennick@paceworx.com

Bill Constantino, program manager, 401.519.1648 | bconstantino@paceworx.com



CPACE

Commercial Property Assessed
Clean Energy



accelerating clean energy